FOR IMMEDIATE RELEASE

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GPA Announces Third Increment of \$100 Energy Credit Applied to All Active Accounts for February Billing

Prugråman Ayuda Para I Taotao-ta Energy Credit program to provide monthly relief to ratepayers through April 2023 bill

(Fadian, Guam) – Guam Power Authority announced today that it received the \$5.27 million in funding from the Department of Administration (DOA) on February 24, 2023, and actively uploaded the third increment of the \$100 energy credit under the Prugråman Ayuda Para I Taotao-ta Energy Credit Program. The processing of applying the energy credits to all active GPA residential and commercial accounts have been completed.

Acting General Manager John J.E. Kim said, "We are pleased that GPA received the funding from DOA for the Prugråman Ayuda Para I Taotao-ta Energy Credit Program, and worked expeditiously to apply the \$100 monthly energy credit to over 50,000 active residential and commercial accounts. GPA's customers are now able to see the February energy credit in their accounts. We thank our customers for their patience as we worked to process the energy credits."

Residential and commercial customers will see the credit listed on their power bill statements and are encouraged to visit <u>paygpa.com</u> to monitor and manage their GPA accounts online.

Kim added, "Our customer service team continues to receive positive feedback from account holders who are sharing how the credit has been a welcome relief each month. We thank our island's leadership for making this possible for Guam's ratepayers."

About the \$500 Credit Program

Public Law 36-123, the extension to the *Prugråman Ayuda Para I Taotao-ta Energy Credit Program*, was passed by the 36th Guam Legislature on Dec. 16, 2022, and signed into law by Governor Lou Leon Guerrero on Dec. 17, 2022. The energy credit program provided an additional credit of \$500 to all GPA residential and commercial customers to offset the LEAC (Levelized Energy Adjustment Clause) due to the unprecedented increase in world fuel prices. The monthly \$100 credits will continue through April 2023. For more information about the program, customers can access the frequently asked questions here.